

Whistleblowing Policy

AB Bandindustri are committed to the highest possible standards of transparency, honesty and accountability. With the aim to ease and facilitate for our employees, and relevant third parties who deal with the Company, to come forward and voice all serious concerns about certain aspects of the Company's work, this Whistleblowing policy inform you as a whistleblower about how we support you so that you can safely express your concerns, know who to contact and know how to make a whistleblowing report.

The policy furthermore describes how we ensure that the support we give you is in a responsible manner and in accordance with the law, including the Directive (EU) 2019/1937 on the protection of persons who report breaches of Union law (the "Whistleblowing Directive"). Finally, the policy also describes what rights you have and how you can exercise them.

If you have any questions about this Whistleblowing policy and/or how to file a Whistleblowing report, you can contact us via the contact details given below.

1. Who can be a whistleblower?

1.1 You as a whistleblower can be an employee to us or a person having self-employed status, shareholder or person belonging to the administrative, management or supervisory body of an undertaking, as well as a volunteer and paid or unpaid trainee. You as a whistleblower can also be any person working under the supervision and direction of contractors, subcontractors and suppliers to us.

1.2 Please note that you may still be a whistleblower even though our work-based relationship has ended or if it is yet to begin.

2. Who is responsible for the Whistleblowing report?

2.1 The Company is responsible if you make a Whistleblowing report pursuant to this policy. As such, we have a responsibility to protect you, including not disclosing your identity to anyone beyond the authorised persons that receive your Whistleblowing report (unless you explicitly consent or we are required to disclose you pursuant to law) and making sure you are not subject to retaliation.

2.2 However, please note that you also have a responsibility in this Whistleblowing policy. We expect you to only report information and personal data that is relevant for the handling of a specific Whistleblowing report. We also ask you to not report personal work-related grievances, such as interpersonal conflicts between you and other employees or a decision relating to your employment or engagement. Personal work-related grievances should be raised with your closest manager or the company HR-department. What can be reported in a Whistleblowing report?

3. What can be reported in a whistleblowing report?

3.1 If you acquire information in a work-based relationship with us and have reasonable grounds to believe that there is, in relation to us, misconduct or actual breaches of

applicable rules or regulations you are welcome to file a Whistleblowing report on that matter.

3.2 The Whistleblowing Directive particularly specifies the importance of reporting in the following areas:

- Public procurement
- Financial services, products and markets, and prevention of money laundering and terrorist financing
- Product safety and compliance
- Transport safety
- Protection of the environment
- Radiation protection and nuclear safety
- Food and feed safety, animal health and welfare
- Public health
- Consumer protection
- Protection of privacy and personal data

We strongly encourage you to file a Whistleblowing report on that matter.

3.3 Please note that reasonable grounds to believe means that, in light of the circumstances and the information available to you at the time of filing a Whistleblowing report, you believe that the reported matter is true.

4. Where can you file a Whistleblowing report?

4.1 Filing a Whistleblowing report is possible by using our external whistleblowing system Whistlelink. It is possible to file a written report, oral report or ask for a physical meeting. The service is managed by the external party Interaktiv Säkerhet AB and is available 24 hours a day. Please file a Whistleblowing report in Whistlelink here: <https://bandi.whistlelink.com/>

4.2 We will acknowledge the receipt of the Whistleblowing report from you within seven days of the receipt. At the latest three months from the acknowledgment of receipt, provide feedback to you.

4.3 In connection to filing a Whistleblowing report, we would also like to inform you that you can choose to file your Whistleblowing report anonymously. This does not affect your rights and protection in the EU Whistleblowing Directive. However, a complete anonymity may make it more difficult for us to investigate the issue or take the action we would like to take.

4.4 Finally, we would also like to clarify that, if you have difficulties or if internal reporting would not be appropriate, it is possible to file a Whistleblowing report externally to competent authorities and, where relevant, to institutions, bodies, offices or agencies of the EU. See information in provision 7 below on how to contact relevant authorities.

5. Personal data

5.1 Our goal is to always protect the personal data we process to the best of our ability. This means that we always undertake to safeguard the privacy of you and to comply with applicable personal data legislation, including but not limited to the General Data Protection Regulation (GDPR).

5.2 When you file a Whistleblowing report, we will process the personal data contained therein in order to fulfil our legal obligations according to, among other things, the Whistleblowing Directive. Please find more information about how we process personal data contained in a Whistleblowing report in our privacy policy here: <https://www.whistlelink.com/privacy-notice/>

6. What are your rights?

6.1 We are committed to implement and maintain necessary and adequate measures in order to prohibit any form of retaliation against you by reason of filing a Whistleblowing report, including threats of retaliation and attempts of retaliation.

6.2 To exemplify further, prohibition against retaliation by reason of filing a Whistleblowing report means, for instance, prohibition against:

- Suspension, lay-off, dismissal or equivalent measures
- Demotion or withholding of promotion
- Transfer of duties, change of location of place of work, reduction in wages, change in working hours
- Withholding of training
- A negative performance assessment or employment reference
- Imposition or administering of any disciplinary measure, reprimand or other penalty, including a financial penalty
- Coercion, intimidation, harassment or ostracism
- Discrimination, disadvantageous or unfair treatment
- Failure to convert a temporary employment contract into a permanent one, where you had legitimate expectations that you would be offered permanent employment
- Failure to renew, or early termination of, a temporary employment contract
- Harm, including to your reputation, particularly in social media, or financial loss, including loss of business and loss of income
- Blacklisting on the basis of a sector or industry-wide informal or formal agreement, which may entail that you will not, in the future, find employment in such sector or industry
- Early termination or cancellation of a contract for goods or services
- Cancellation of a licence or permit
- Psychiatric or medical referrals

7. External reporting – How do I register a notification externally to the competent authority?

7.1 In addition to the information in this whistleblowing policy, competent authorities provide comprehensive and independent information and advice on the procedures and measures available, as well as on protection against retaliation and your rights. You can also make a report to the competent authority responsible for the area to which your report relates. Following the entry into force of the new whistleblowing law, the authorities listed below have established external whistleblowing channels where you can report your suspicions.

7.2 These authorities are: The Swedish Work Environment Authority, the National Board of Housing, Building and Planning, the Swedish Electrical Safety Agency, the Swedish Environmental Crime Agency, the Swedish Real Estate Inspectorate, the Swedish Financial Supervisory Authority, the Swedish Public Health Agency, the Swedish Maritime and Water Agency, the Swedish Environmental Protection Agency, the Swedish Chemicals Agency, civil protection and emergency preparedness, the Swedish Environmental Protection Agency, the Swedish Post and Telecom Agency, the Government Offices, the Auditors' Inspectorate, the Swedish Tax Agency, the Swedish Forest Agency, the Swedish Gaming Inspectorate, the Swedish Energy Agency, the Swedish Board of Agriculture, the Swedish Board for Accreditation and Technical Control, the Swedish Radiation Safety Authority and the Swedish Transport Agency.